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**KINETIC YOUTH LTD**

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**UNAUDITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

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**KINETIC YOUTH LTD**

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**COMPANY INFORMATION**

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**DIRECTORS** Mrs E Horner-Arid  
Mrs G Horner-Arid

**REGISTERED NUMBER** 06709236

**REGISTERED OFFICE** 9-11 Gunnery House  
Gunnery Terrace  
Cornwallis Road  
Woolwich  
London  
SE18 6SW

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KINETIC YOUTH LTD

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**KINETIC YOUTH LTD**

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**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 MARCH 2016**

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The directors present their report and the unaudited financial statements for the year ended 31 March 2016.

**PRINCIPAL ACTIVITIES**

The principal activity of the company was the provision of educational, training and support services.

**DIRECTORS**

The directors who served during the year were:

Mrs E Horner-Arid  
Mrs G Horner-Arid

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board on 18 July 2016 and signed on its behalf.

**Mrs G Horner-Arid**  
Director

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**KINETIC YOUTH LTD**

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**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE  
UNAUDITED STATUTORY FINANCIAL STATEMENTS OF KINETIC YOUTH LTD  
FOR THE YEAR ENDED 31 MARCH 2016**

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You consider that the company is exempt from an audit for the year ended 31 March 2016. You have acknowledged, on the Balance sheet, your responsibilities for ensuring that the company keeps adequate accounting records which comply with section 386 of the Companies Act 2006, and for preparing the financial statements which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 3 to 8 from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.

**Finsbury Robinson**

Accountants & Business Advisors

237 Westcombe Hill  
Blackheath  
London  
SE3 7DW

18 July 2016

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## KINETIC YOUTH LTD

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2016**

	Note	2016 £	2015 £
<b>TURNOVER</b>	1	<b>760,708</b>	312,095
Cost of sales		<b>(14,705)</b>	(9,776)
<b>GROSS PROFIT</b>		<b>746,003</b>	302,319
Administrative expenses		<b>(712,264)</b>	(245,811)
<b>OPERATING PROFIT</b>	2	<b>33,739</b>	56,508
Interest payable and similar charges		<b>(87)</b>	-
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>33,652</b>	56,508
Tax on profit on ordinary activities	4	<b>(6,704)</b>	(11,547)
<b>PROFIT FOR THE FINANCIAL YEAR</b>	9	<b>26,948</b>	44,961

The notes on pages 5 to 8 form part of these financial statements.

**KINETIC YOUTH LTD**  
**REGISTERED NUMBER: 06709236**

**BALANCE SHEET**  
**AS AT 31 MARCH 2016**

	Note	£	2016 £	£	2015 £
<b>FIXED ASSETS</b>					
Tangible assets	5		1,694		501
<b>CURRENT ASSETS</b>					
Debtors	6	102,337		21,000	
Cash at bank		-		63,927	
		<u>102,337</u>		<u>84,927</u>	
<b>CREDITORS:</b> amounts falling due within one year	7	<u>(103,719)</u>		<u>(74,290)</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(1,382)</u>		<u>10,637</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>312</u></u>		<u><u>11,138</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Profit and loss account	9		212		11,038
<b>SHAREHOLDERS' FUNDS</b>	10		<u><u>312</u></u>		<u><u>11,138</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 18 July 2016.

**Mrs G Horner-Arid**  
 Director

The notes on pages 5 to 8 form part of these financial statements.

## KINETIC YOUTH LTD

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2016**


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**1. ACCOUNTING POLICIES****1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	- 25% Reducing balance
Office equipment	- 33% Straight line

**2. OPERATING PROFIT**

The operating profit is stated after charging:

	<b>2016</b>	<b>2015</b>
	£	£
Depreciation of tangible fixed assets: - owned by the company	<b>919</b>	422
	<u>          </u>	<u>          </u>

**3. DIRECTORS' REMUNERATION**

	<b>2016</b>	<b>2015</b>
	£	£
Aggregate remuneration	<b>21,200</b>	9,450
	<u>          </u>	<u>          </u>

**4. TAXATION**

	<b>2016</b>	<b>2015</b>
	£	£
UK corporation tax charge on profit for the year	<b>6,704</b>	11,547
	<u>          </u>	<u>          </u>

There were no factors that affected the tax charge for the year which has been calculated on the profits on ordinary activities before tax at the standard rate of corporation tax in the UK of 20% (2015 - 20%).



## KINETIC YOUTH LTD

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2016**


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**4. TAXATION (continued)**

There were no factors that may affect future tax charges.

**5. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Office equipment £	Total £
<b>Cost</b>			
At 1 April 2015	389	4,986	5,375
Additions	-	2,112	2,112
At 31 March 2016	<u>389</u>	<u>7,098</u>	<u>7,487</u>
<b>Depreciation</b>			
At 1 April 2015	169	4,705	4,874
Charge for the year	55	864	919
At 31 March 2016	<u>224</u>	<u>5,569</u>	<u>5,793</u>
<b>Net book value</b>			
At 31 March 2016	<u>165</u>	<u>1,529</u>	<u>1,694</u>
At 31 March 2015	<u>220</u>	<u>281</u>	<u>501</u>

**6. DEBTORS**

	2016 £	2015 £
Trade debtors	56,866	21,000
Other debtors	45,471	-
	<u>102,337</u>	<u>21,000</u>

## KINETIC YOUTH LTD

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2016**

**7. CREDITORS:****Amounts falling due within one year**

	2016 £	2015 £
Bank loans and overdrafts	21,938	-
Trade creditors	1,520	-
Corporation tax	18,338	19,064
Other taxation and social security	50,135	45,226
Other creditors	11,788	10,000
	<u>103,719</u>	<u>74,290</u>

**8. SHARE CAPITAL**

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**9. RESERVES**

	Profit and loss account £
At 1 April 2015	11,038
Profit for the financial year	26,948
Dividends: Equity capital	(37,774)
	<u>212</u>
At 31 March 2016	<u>212</u>

**10. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS**

	2016 £	2015 £
Opening shareholders' funds	11,138	63
Profit for the financial year	26,948	44,961
Dividends (Note 11)	(37,774)	(33,986)
Shares issued during the year	-	100
	<u>312</u>	<u>11,138</u>
Closing shareholders' funds	<u>312</u>	<u>11,138</u>

KINETIC YOUTH LTD

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2016

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11. DIVIDENDS

	2016 £	2015 £
Dividends paid on equity capital	<u>37,774</u>	<u>33,986</u>

12. RELATED PARTY TRANSACTIONS

During the year the directors received £18,887 each in dividends.

13. CONTROLLING PARTY

The company is controlled by the directors.

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## KINETIC YOUTH LTD

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2016

	Page	2016 £	2015 £
<b>TURNOVER</b>	10	<b>760,708</b>	312,095
Cost of sales	10	(14,705)	(9,776)
		<hr/>	<hr/>
<b>GROSS PROFIT</b>		<b>746,003</b>	302,319
<b>Gross profit %</b>		<b>98.1 %</b>	96.9 %
<b>LESS: OVERHEADS</b>			
Administration expenses	10	(712,264)	(245,811)
		<hr/>	<hr/>
<b>OPERATING PROFIT</b>		<b>33,739</b>	56,508
Interest payable	11	(87)	-
		<hr/>	<hr/>
<b>PROFIT FOR THE YEAR</b>		<b>33,652</b>	56,508
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## KINETIC YOUTH LTD

**SCHEDULE TO THE DETAILED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016**

	2016 £	2015 £
<b>TURNOVER</b>		
Sales	749,083	292,267
Cafe sales	10,515	7,328
Sundry income	1,110	12,500
	<u>760,708</u>	<u>312,095</u>
	<u><u>760,708</u></u>	<u><u>312,095</u></u>
<b>COST OF SALES</b>		
Hospitality & resources	7,863	6,119
Cafe expenses	2,636	3,657
Uniforms	4,206	-
	<u>14,705</u>	<u>9,776</u>
	<u><u>14,705</u></u>	<u><u>9,776</u></u>
<b>ADMINISTRATION EXPENSES</b>		
Directors salaries	21,200	9,450
Staff salaries	554,667	169,573
Staff national insurance	48,966	14,392
Staff training	1,552	-
Staff welfare	-	8,084
Motor running costs	15,176	4,871
Entertainment	976	805
Hotels, travel and subsistence	27,375	24,025
Printing and stationery	5,560	3,317
Telephone and fax	3,014	1,203
Computer costs	471	-
Advertising and promotion	4,880	4,604
Charity donations	450	-
Legal and professional	11,562	-
Accountancy fees	10,126	2,808
Bank charges	1,409	446
Sundry expenses	88	457
Rent - operating leases	2,395	702
Insurances	-	352
Depreciation - plant and machinery	919	422
Use of home	300	300
Conference costs	1,178	-
	<u>712,264</u>	<u>245,811</u>
	<u><u>712,264</u></u>	<u><u>245,811</u></u>

KINETIC YOUTH LTD

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SCHEDULE TO THE DETAILED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016

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	2016 £	2015 £
<b>INTEREST PAYABLE</b>		
Other loan interest payable	<u>87</u>	<u>-</u>

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